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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

GRAND LOGISTIC, S.A. and
EVGENY GASHICHEV,

Defendants.

Civil Action No.
06-CV-15274

COMPLAINT

Plaintiff Securities and Exchange Commission (the “Commission”) alleges as follows:

SUMMARY

1. This matter involves an ongoing fraudulent scheme conducted by defendant Evgeny Gashichev, a citizen of Russia believed to be currently residing there, and his company, defendant Grand Logistic, S.A., a foreign entity incorporated in Belize and located in Estonia. The defendants are conducting a high-tech version of a “pump and dump” manipulation scheme, in which they artificially inflate the market price of securities, using

